



Balance Sheet
 Haverford Homeowners Association
 End Date: 07/31/2020

Date: 9/15/2020
 Time: 2:11 pm
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(MODIFIED ACCRUAL BASIS)

	Operating	Total
Assets		
CASH-OPERATING		
Barrington Bank - Operating Account #4271	\$68,296.69	\$68,296.69
Cash due to SFH	(31,670.83)	(31,670.83)
Cash due from COMM	31,670.83	31,670.83
TOTAL CASH-OPERATING	\$68,296.69	\$68,296.69
CASH - RESERVES		
Barrington Bank - MM #8395	123,384.51	123,384.51
Barrington Bank - MaxSafe #2594	109,814.44	109,814.44
Reserve Cash due to SFH	(130,409.77)	(130,409.77)
Reserve Cash due from COMM	130,409.77	130,409.77
TOTAL CASH - RESERVES	\$233,198.95	\$233,198.95
ACCOUNTS REC - OPERATING		
Homeowner Receivable - Common	1,067.10	1,067.10
Homeowner Receivable - SF	287.50	287.50
Allowance for Doubtful Accounts-Common	(159.00)	(159.00)
Allowance for Doubtful Accounts-SF	(141.00)	(141.00)
TOTAL ACCOUNTS REC - OPERATING	\$1,054.60	\$1,054.60
OTHER ASSETS - OPERATING		
Prepaid Insurance - Common	1,058.34	1,058.34
TOTAL OTHER ASSETS - OPERATING	\$1,058.34	\$1,058.34
Total Assets	\$303,608.58	\$303,608.58
Liabilities & Equity		
CURRENT LIABILITIES - OPERATING		
Prepaid Assessments - Common	714.00	714.00
Prepaid Assessments - SF	3,873.50	3,873.50
Accounts Payable - Operating - Common	926.00	926.00
TOTAL CURRENT LIABILITIES - OPERATING	\$5,513.50	\$5,513.50
FUND BALANCE - OPERATING		
Operating Fund Balance/Prior - COMM	32,631.78	32,631.78
Operating Fund Balance/Prior - SF	34,802.95	34,802.95
TOTAL FUND BALANCE - OPERATING	\$67,434.73	\$67,434.73
FUND BALANCE - RESERVE		
Reserve Fund Balance/Prior - COMM	100,324.63	100,324.63
Reserve Fund Balance/Prior - SF	124,408.15	124,408.15
Current Year Reserve Funding - COMM	2,225.58	2,225.58
Current Year Reserve Funding - SF	5,777.94	5,777.94
Reserve Interest-Common	217.55	217.55
Reserve Interest-SF	223.68	223.68
TOTAL FUND BALANCE - RESERVE	\$233,177.53	\$233,177.53
Net Income Gain/Loss	(2,517.18)	(2,517.18)
Total Liabilities & Equity	\$303,608.58	\$303,608.58

Not Audited, Reviewed or Compiled.

No Assurance Provided-For Internal Purposes Only

Omits the Statement of Cash Flows and all Required Disclosures and Supplemental Information on Future Major Repairs and Replacements



Income Statement
 Haverford Homeowners Association
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(MODIFIED ACCRUAL BASIS)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
COMM							
OPERATING INCOME							
INCOME ASSESSMENTS OPERATING							
4010 COMM Assessments	\$8,134.00	\$8,134.00	\$-	\$56,938.00	\$56,938.00	\$-	\$97,608.00
TOTAL INCOME ASSESSMENTS OPERATING	\$8,134.00	\$8,134.00	\$-	\$56,938.00	\$56,938.00	\$-	\$97,608.00
OTHER INCOME - OPERATING							
4102 Legal Reimbursements - Common	-	-	-	287.50	-	287.50	-
4107 NSF Fees	35.00	-	35.00	35.00	-	35.00	-
TOTAL OTHER INCOME - OPERATING	\$35.00	\$-	\$35.00	\$322.50	\$-	\$322.50	\$-
OTHER INCOME - RESERVE							
4650 Interest Income - Reserve - Common	17.19	-	17.19	217.55	-	217.55	-
TOTAL OTHER INCOME - RESERVE	\$17.19	\$-	\$17.19	\$217.55	\$-	\$217.55	\$-
TOTAL OPERATING INCOME	\$8,186.19	\$8,134.00	\$52.19	\$57,478.05	\$56,938.00	\$540.05	\$97,608.00
OPERATING EXPENSE							
GROUNDS MAINTENANCE							
7800 Landscape Contract - Common	3,070.67	3,968.57	897.90	12,282.68	15,874.28	3,591.60	27,780.00
7801 Landscape Additional - Common	(772.42)	357.14	1,129.56	3,324.44	1,428.56	(1,895.88)	2,500.00
7802 Mulch - Common	-	862.58	862.58	10,351.50	6,038.06	(4,313.44)	10,351.00
7806 Tree Maintenance - Common	1,106.25	500.00	(606.25)	4,601.25	3,500.00	(1,101.25)	6,000.00
7810 Snow Removal - Common	-	-	-	1,200.00	960.00	(240.00)	1,600.00
7815 General Maintenance - Common	203.56	250.00	46.44	794.49	1,750.00	955.51	3,000.00
7821 Irrigation - Watering - Common	830.46	1,757.14	926.68	2,358.68	7,028.56	4,669.88	12,300.00
TOTAL GROUNDS MAINTENANCE	\$4,438.52	\$7,695.43	\$3,256.91	\$34,913.04	\$36,579.46	\$1,666.42	\$63,531.00
COMMUNITY SERVICES							
8213 Website - Common	-	156.25	156.25	-	1,093.75	1,093.75	1,875.00
TOTAL COMMUNITY SERVICES	\$-	\$156.25	\$156.25	\$-	\$1,093.75	\$1,093.75	\$1,875.00
GENERAL & ADMINISTRATIVE							
8501 Office Expense - Common	447.56	250.00	(197.56)	2,519.13	1,750.00	(769.13)	3,000.00
8502 Management Fees - Common	1,176.26	1,166.67	(9.59)	8,233.82	8,166.69	(67.13)	14,000.00
8504 Legal Expense - Common	-	83.33	83.33	287.50	583.31	295.81	1,000.00
8506 Accounting/Tax Preparation - Common	-	-	-	350.00	1,850.00	1,500.00	1,850.00
8519 Cost Sharing - Common	-	416.67	416.67	1,137.49	2,916.69	1,779.20	5,000.00
TOTAL GENERAL & ADMINISTRATIVE	\$1,623.82	\$1,916.67	\$292.85	\$12,527.94	\$15,266.69	\$2,738.75	\$24,850.00
INSURANCE							
8600 Insurance Expense-Common	131.00	291.67	160.67	3,252.00	2,041.69	(1,210.31)	3,500.00
TOTAL INSURANCE	\$131.00	\$291.67	\$160.67	\$3,252.00	\$2,041.69	(\$1,210.31)	\$3,500.00
RESERVE TRANSFERS							
9000 Transfers to Reserve - Common	321.00	321.00	-	2,225.58	2,247.00	21.42	3,852.00
9010 Reserve interest-Common	17.19	-	(17.19)	217.55	-	(217.55)	-
TOTAL RESERVE TRANSFERS	\$338.19	\$321.00	(\$17.19)	\$2,443.13	\$2,247.00	(\$196.13)	\$3,852.00
TOTAL OPERATING EXPENSE	\$6,531.53	\$10,381.02	\$3,849.49	\$53,136.11	\$57,228.59	\$4,092.48	\$97,608.00
Net Income:	\$1,654.66	(\$2,247.02)	\$3,901.68	\$4,341.94	(\$290.59)	\$4,632.53	\$0.00

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
SFH							
OPERATING INCOME							
INCOME ASSESSMENTS OPERATING							
4011 SFH Assessments	\$9,850.00	\$9,850.00	\$-	\$68,950.00	\$68,950.00	\$-	\$118,200.00
TOTAL INCOME ASSESSMENTS OPERATING	\$9,850.00	\$9,850.00	\$-	\$68,950.00	\$68,950.00	\$-	\$118,200.00
OTHER INCOME - RESERVE							
4650 Interest - Reserve - SFH	16.51	-	16.51	223.68	-	223.68	-
TOTAL OTHER INCOME - RESERVE	\$16.51	\$-	\$16.51	\$223.68	\$-	\$223.68	\$-
TOTAL OPERATING INCOME	\$9,866.51	\$9,850.00	\$16.51	\$69,173.68	\$68,950.00	\$223.68	\$118,200.00
OPERATING EXPENSE							
GROUNDS MAINTENANCE							
7800 Landscape Contract - SFH	5,060.88	3,060.50	(2,000.38)	18,734.22	21,423.50	2,689.28	36,726.00
7801 Landscape Additional - SFH	1,107.82	357.14	(750.68)	1,107.82	1,428.56	320.74	2,500.00
7802 Mulch - SFH	-	2,047.42	2,047.42	24,568.19	14,331.94	(10,236.25)	24,569.00
7806 Tree Maintenance - SFH	368.75	166.67	(202.08)	1,533.75	1,166.69	(367.06)	2,000.00
7810 Snow Removal - SFH	-	2,533.33	2,533.33	22,800.00	17,733.31	(5,066.69)	30,400.00
7811 Snow Removal - Additional - SFH	-	166.67	166.67	-	1,166.69	1,166.69	2,000.00
7815 General Maintenance - SFH	-	-	-	520.65	-	(520.65)	-
7821 Irrigation - Watering - SFH	276.82	341.67	64.85	766.55	2,391.69	1,625.14	4,100.00
7870 Mailbox Repairs - SFH	-	166.67	166.67	-	1,166.69	1,166.69	2,000.00
TOTAL GROUNDS MAINTENANCE	\$6,814.27	\$8,840.07	\$2,025.80	\$70,031.18	\$60,809.07	(\$9,222.11)	\$104,295.00
GENERAL & ADMINISTRATIVE							
8513 Real Estate Tax Appeal - SFH	-	333.33	333.33	-	2,333.31	2,333.31	4,000.00
TOTAL GENERAL & ADMINISTRATIVE	\$-	\$333.33	\$333.33	\$-	\$2,333.31	\$2,333.31	\$4,000.00
RESERVE TRANSFERS							
9000 Transfer to Reserve - SFH	825.42	825.42	-	5,777.94	5,777.94	-	9,905.00
9010 Reserve Interest- SF	16.51	-	(16.51)	223.68	-	(223.68)	-
TOTAL RESERVE TRANSFERS	\$841.93	\$825.42	(\$16.51)	\$6,001.62	\$5,777.94	(\$223.68)	\$9,905.00
TOTAL OPERATING EXPENSE	\$7,656.20	\$9,998.82	\$2,342.62	\$76,032.80	\$68,920.32	(\$7,112.48)	\$118,200.00
Net Income:	\$2,210.31	(\$148.82)	\$2,359.13	(\$6,859.12)	\$29.68	(\$6,888.80)	\$0.00

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